

SECURITY DEPOSIT RIDER

DATE: _____

Tenant(s) agree to pay Landlord a Security Deposit upon execution of the Lease. The Security Deposit shall be in the amount of:

\$ _____, representing _____ month's rent.

An additional Security Deposit shall be paid as follows (if applicable)
\$ _____.

The Tenant agrees not to use the Security Deposit as rent and that the Security Deposit is intended to be held as security towards any damages or repairs necessary upon vacating the unit.

Upon vacating the premises, Landlord has up to 30 days to return the Security Deposit to the Tenant after deducting any charges for damages or repairs.

AGREED AND UNDERSTOOD BY:

X _____

Tenant Date

X _____

Tenant Date